龍 源

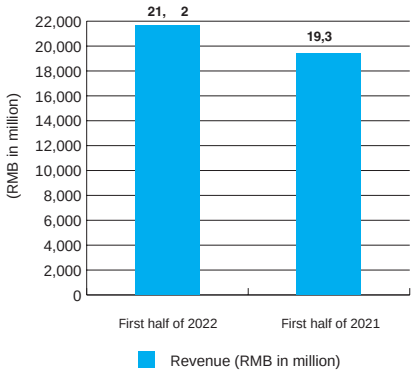
S

S SA A A A A

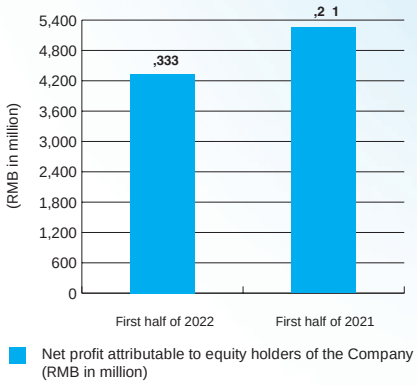
[illegible] * [illegible] s s s s 30 2022 [illegible] s s s s s s 30 2021 ([illegible] **corresponding period of 2021**). [illegible] s s 30 2022, [illegible] s [illegible] 21,662 [illegible] s [illegible] s 11. % [illegible] 1 3 5 [illegible] s [illegible] 2021. [illegible] 6,30 [illegible] s [illegible] s 13.1% [illegible] ,256 [illegible] s [illegible] 2021. [illegible] s [illegible] 4,333 [illegible] s [illegible] s 1 .5% [illegible] 5,251 [illegible] s [illegible] 2021. [illegible] s [illegible] s [illegible] s [illegible] 0.5052, [illegible] s [illegible] s [illegible] 0.1333 [illegible] 0.63 5 [illegible] s [illegible] 2021. As [illegible] 30 2022, [illegible] s s [illegible] ([illegible] - [illegible] s s) [illegible] .4 .

* [illegible] s [illegible]

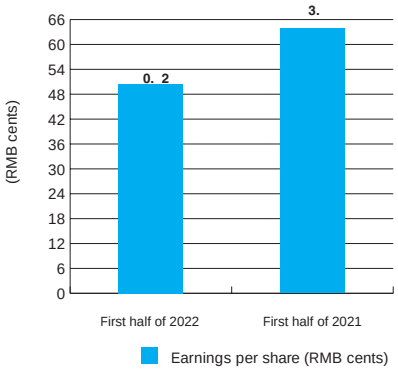
1. Revenue



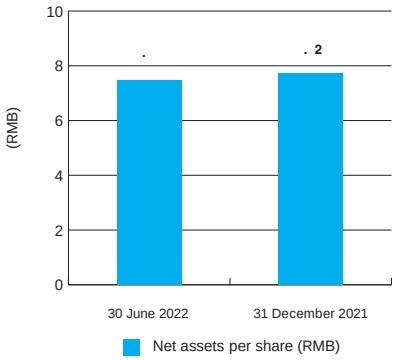
2. Net profit attributable to equity holders of the Company



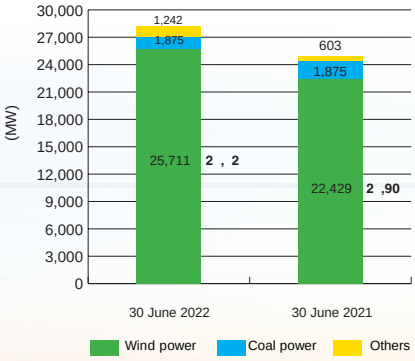
3. Earnings per share



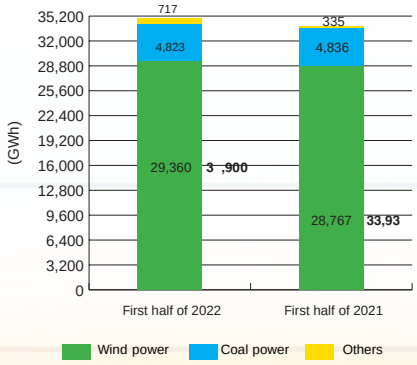
4. Net assets per share



5. Consolidated installed capacity



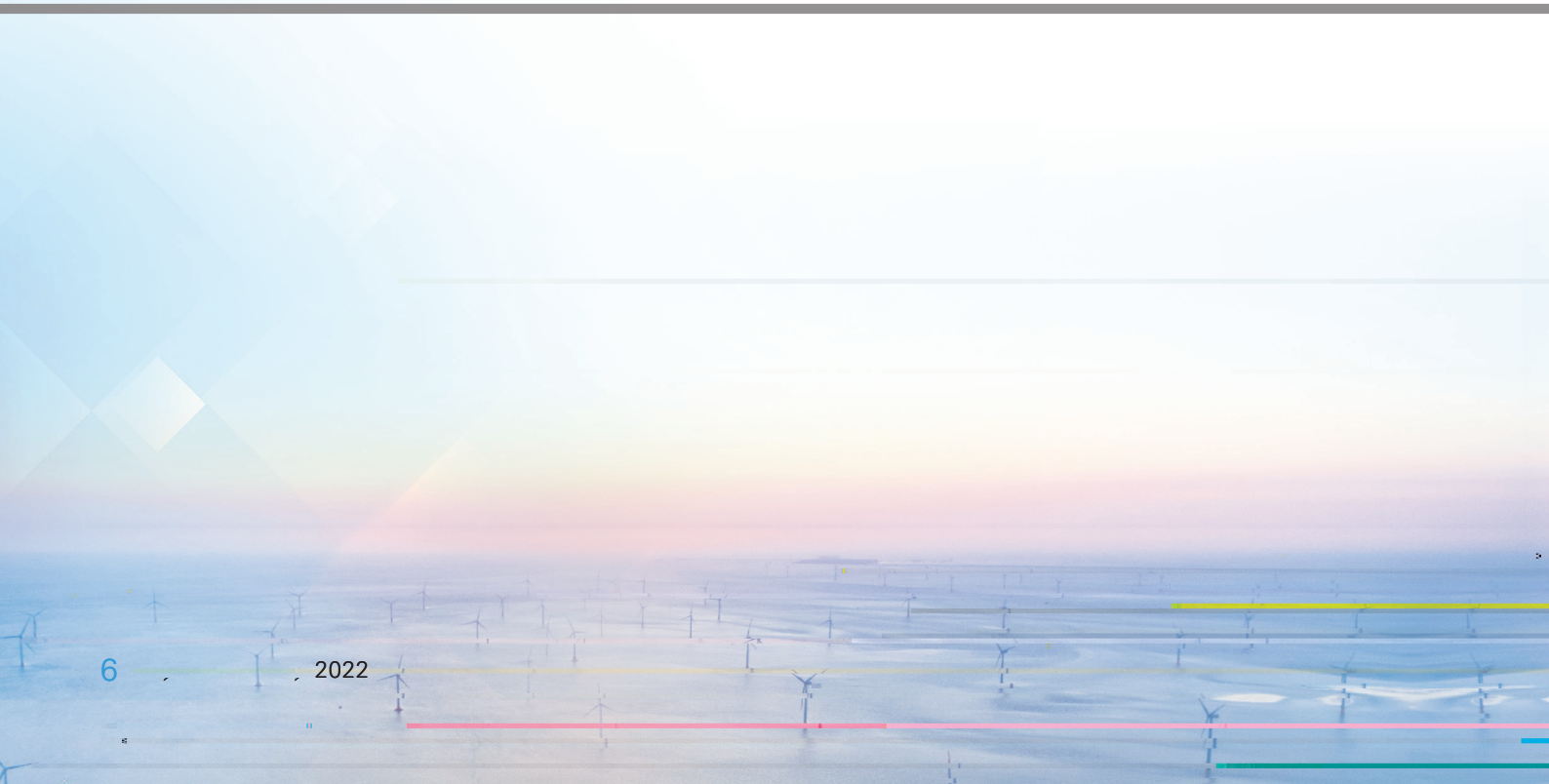
6. Electricity Sales



	For the six months ended 30 June	
	2022	2021
	RMB'000	*'000*
Revenue	**21,662,351**	1 3 4, 5
Profit before taxation	**6,309,247**	,256,224
	-1,168,299	-1,21 ,5 1
Profit for the period	**5,140,948**	6,03 ,643
Attributable to:		
s	**4,332,765**	5,250,554
s	**808,183**	,0
Basic and diluted earnings per share (s)	**50.52**	63. 5
Total comprehensive income for the period	**5,240,604**	6,040,20
Attributable to:		
s	**4,431,840**	5,24 604
s	**808,764**	0 605

	30 June 2022	31	2021
	RMB'000		*'000*
[illegible]	**166,623,665**		165, 1, 44
[illegible]	**50,248,982**		3 23,6 4
Total assets	**216,872,647**		205,6 5,43
[illegible]	**66,815,507**		62,23 403
[illegible]	**70,222,435**		65,431 56
Total liabilities	**137,037,942**		12 ,6 1,25
Net assets	**79,834,705**		,024,1
Gearing ratio [illegible]	**0.91**		0.
[illegible]	**68,681,017**		6 ,0 ,055
[illegible]	**11,153,688**		36,124
Total equity	**79,834,705**		,024,1
Net assets per share [illegible]	**7.48**		. 2

[illegible] = [illegible] s/([illegible] s [illegible] s)



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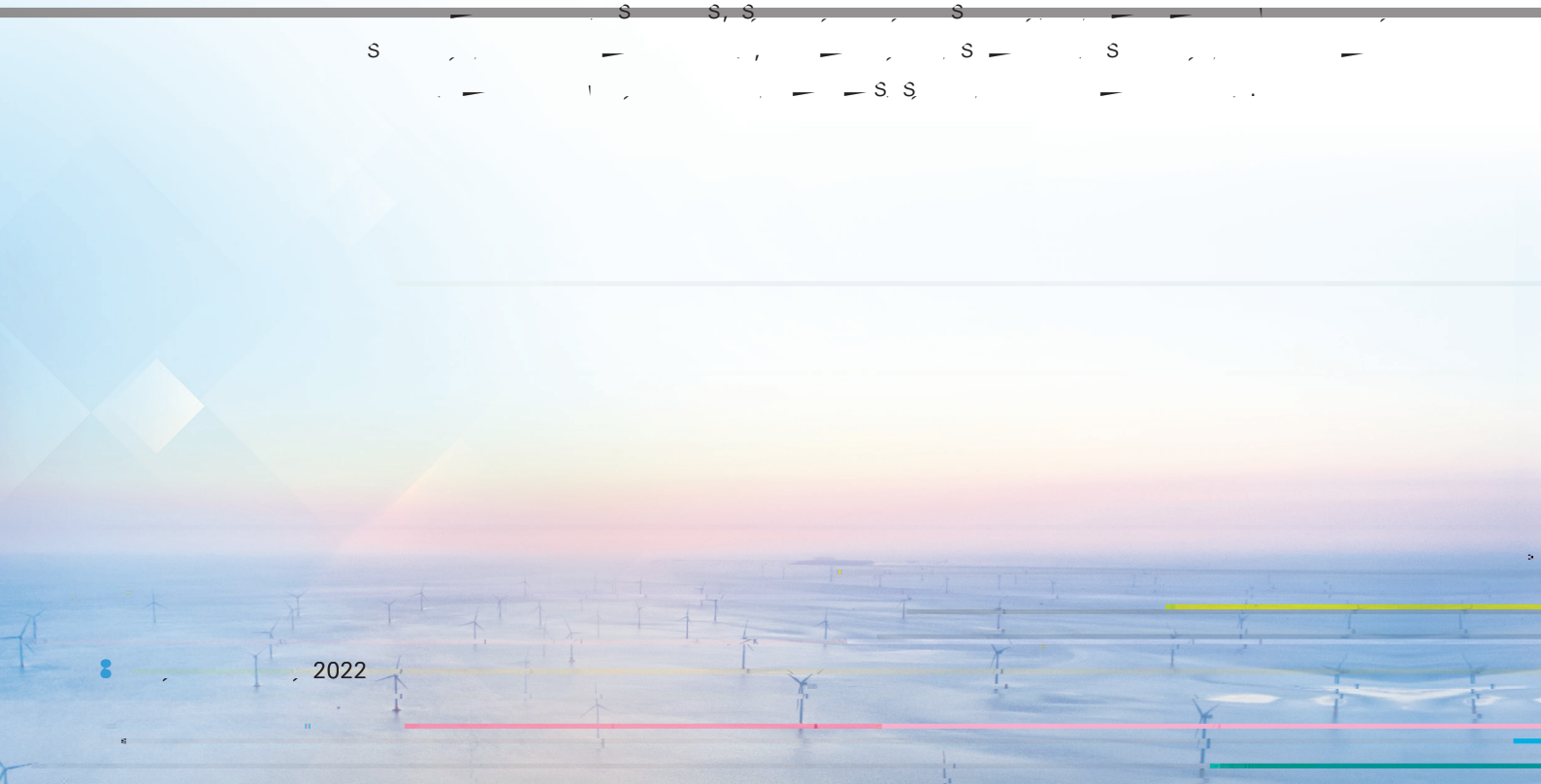
As [illegible] 2022, [illegible] s [illegible] ss [illegible] s 2.44 [illegible] s [illegible] s [illegible].1%, [illegible] ss [illegible] s [illegible] s 1.1[illegible] [illegible] s [illegible] s 14.[illegible]%, [illegible] 4[illegible].2% [illegible] s [illegible] (2.[illegible] [illegible] s [illegible]); [illegible]

A 2022, A SS A 2021 (《2021年法治政府建設年度報告》),

2022, A SS 14 (《「十四五」可再生能源發展規劃》) (Plan).



2. *Promoting Steadily Structural Transformation and Developing Renewable Energy of High Quality*

2022, A 2022 (《2022年能源工作指導意見》), 1 .3%, 1:0 12.2%.

2022, 14 A (《「十四五」推進農業農村現代化規劃》),

2022, A S SS

(《關於促進新時代新能源高質量發展實施方案》),

2022, S SS A

Ass SS S (《關於做好重大投資項目環評工作的通知》),

3. *Coordinating the Promotion of Green Power Trading and Building A Unified National Power Market*

2022, (《促進綠色消費實施方案》),

2022, (《關於加快建設全國統一電力市場體系的指導意見》),

A A S SS A A A S S

A 2022, [illegible] A [illegible] (《中共中央、國務院關於加快建設全國統一大市場的意見》) [illegible]

A 2022, [illegible] 2022 (《關於2022年新建風電、光伏發電項目延續平價上網政策的函》), [illegible] 2022, [illegible] A [illegible]

4. *Diversifying the Application of New Energy Storage Technologies and Promoting the Integrated Development of Power Generation, Grid, Load and Energy Storage*

2022, A 14 (《「十四五」現代能源體系規劃的通知》),

2022, A 14 (《「十四五」新型儲能發展實施方案》), 2025, 2030,

A A S SS A A A S S

A 2022, [illegible] (《電力可靠性管理辦法(暫行)》). 1 [illegible]

2022, [illegible] A [illegible] 《關於進一步推動新型儲能參與電力市場和調度運用的通知》, [illegible]

5. *Implementing Subsidies for Renewable Energy and Vigorously Developing Green Finance*

2022, 2021 2022（《關於2021年中央和地方預算執行情況與2022年中央和地方預算草案》),

2022,

50

10

2022,

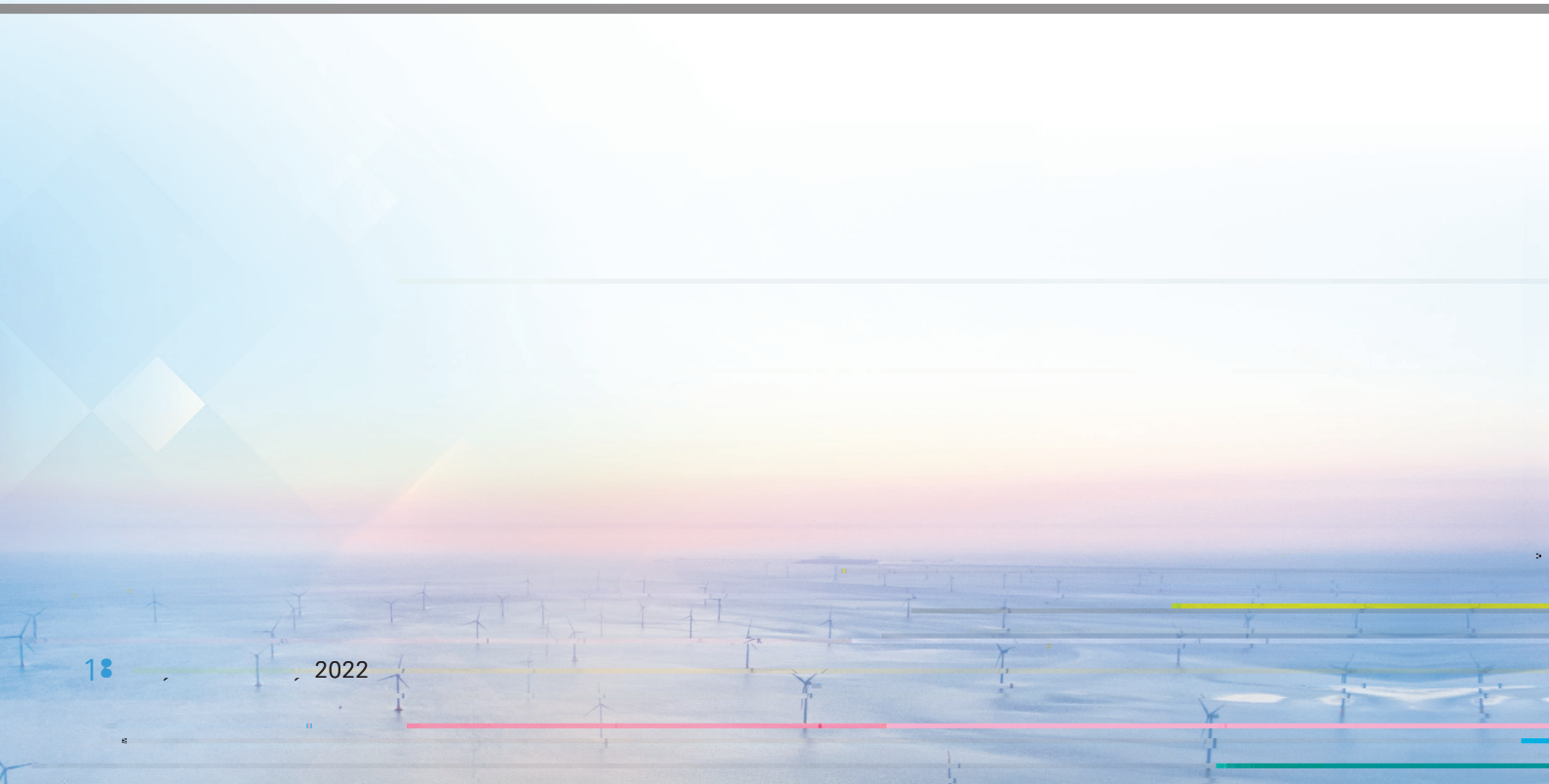
(《減污降碳協同增效實施方案》),

II. BUSINESS REVIEW

[illegible] 2022, [illegible] 36,305 [illegible] 66%, [illegible] 30,216 [illegible] 10.25%, [illegible] 5,2 1 [illegible] 0.23%, [illegible] 6.02%. [illegible] 2022, [illegible] 12 5 [illegible] 54.00 [illegible] 5. 5 [illegible] &A [illegible] 1, 60 [illegible] 10.00 [illegible] s. As 30 2022, [illegible] 2 ,2 [illegible] 25, 11.44 [illegible] 1, 5.00 [illegible] 1,241.55 [illegible]

(I) Striving to consolidate the safety foundation to improve the ability of preventing the major risks

[illegible] 2022, [illegible] 15 [illegible] 55 [illegible] 21 [illegible] 1 [illegible]



A A S SS A A A S S

s 's
s s 2021 s 2022:

	First half of 2022 *(MWh)*	s 2021 ( )	Percentage of change
	1,638,801	1,5 ,320	3. 0%
	1,075,814	6,4 5	3 .55%
	1,680,293	1,42 , 30	1 .61%
	3,511,740	3, 34, 0	- .42%
s (s)	**1,250,126**	1,41 35	-11. 2%
s (s)	**2,753,465**	2,10 5 1	30.65%
	175,644	1 3, 31	-4.45%
	1,790,796	1,311,20	36.5 %
	67,177	55, 26	20.12%
s	**1,525,225**	1,4 5,2 3	3.3 %
	2,007,941	2,051, 5	-2.14%
	2,114,493	1, 21, 6	10.02%
	1,655,438	1,431, 40	15.61%
A	**919,983**	1,013, 5	- 26%
	733,305	11, 0	3.01%
	578,150	36 , 63	56. %
	1,314,569	1,3 3,0 5	-4.26%
	763,197	34,4 1	-1 .33%
	774,781	21,4 5	.3 %
	789,097	562, 4	40.1 %
	7,996	143	-12.55%
	275,711	32 0	-15. 0%
	58,022	5 ,1	-0.2 %
	160,881	155,25	3.62%
	300,387	26 ,1	11. 4%

	First half of 2022 *(MWh)*	s 2021 ( )	Percentage of change
	103,464	100,520	2. 3%
	987,355	26 , 2	26 . 2%
	218,861	20 ,636	4. 0%
	154,978	124,540	24.44%
	258,030	133,12	3.2%
	155,029	144, 6	.0 %
A	**282,494**	346, 03	-1 .52%
	132,283		
	30,215,527	2 ,40 ,301	10.25%

2022 s

[illegible] 's [illegible] 2021 [illegible] 2022:

Region	Average utilisation hours of wind power for the first half of 2022 *(hour)*	Average load factor of wind power for the first half of 2022	[illegible] 2021 ( )	[illegible] 2021	Percentage of change of the average utilisation hours of wind power
[illegible]	**1,218**	**28%**	1,2[illegible]	2[illegible]%	-4.62%
[illegible]	**1,274**	**29%**	1,2[illegible]	30%	-1.[illegible]2%
[illegible]	**1,165**	**27%**	1,36[illegible]	31%	-14.5[illegible]%
[illegible]	**1,239**	**29%**	1,455	33%	-14.[illegible]5%
[illegible] s (s)	**934**	**22%**	1,060	24%	-11.[illegible]%
[illegible] s (s)	**1,256**	**29%**	1,423	33%	-11.[illegible]4%
[illegible]	**771**	**18%**	[illegible]0	1[illegible]%	-4.46%
[illegible]	**1,707**	**39%**	1,305	30%	30.[illegible]0%
[illegible]	**679**	**16%**	565	13%	20.1[illegible]%
[illegible] s	**852**	**20%**	1,144	26%	-25.52%
[illegible]	**1,224**	**28%**	1,2[illegible]0	30%	-5.12%
[illegible]	**1,195**	**27%**	1,2[illegible]	30%	-[illegible]4%
[illegible]	**1,551**	**36%**	1,64[illegible]	3[illegible]%	-5.[illegible]3%
A [illegible]	**1,137**	**26%**	1,253	2[illegible]%	-[illegible]26%
[illegible]	**1,286**	**30%**	1,452	33%	-11.43%
[illegible]	**1,075**	**25%**	1,313	30%	-1[illegible].13%
[illegible]	**1,060**	**24%**	1,422	33%	-25.46%
[illegible]	**985**	**23%**	1,206	2[illegible]%	-1[illegible].33%
[illegible]	**1,048**	**24%**	1,002	23%	4.5[illegible]%
[illegible]	**946**	**22%**	1,1[illegible]4	2[illegible]%	-20.10%
[illegible]	**1,066**	**25%**	1,21[illegible]	2[illegible]%	-12.55%
[illegible]	**952**	**22%**	1,130	26%	-15.[illegible]5%
[illegible]	**1,222**	**28%**	1,225	2[illegible]%	-0.24%
[illegible]	**1,279**	**29%**	1,235	2[illegible]%	3.56%

Region	Average utilisation hours of wind power for the first half of 2022 *(hour)*	Average load factor of wind power for the first half of 2022	A s s 2021 ( )	A s 2021	Percentage of change of the average utilisation hours of wind power
	974	**22%**	1,1	2 %	-1 .32%
	1,230	**28%**	1,3 3	32%	-11. 0%
	1,114	**26%**	1,2	2 %	-12.35%
	1,098	**25%**	1,414	33%	-22.35%
	1,033	**24%**	1,04	24%	-1.34%
	1,486	**34%**	6	22%	53.6 %
	1,564	**36%**	1,461	34%	.05%
A	**1,155**	**27%**	1,41	33%	-1 .55%
	1,729	**40%**			
	1,173	**27%**	1,2	30%	- 56%

s s s 5,2 1 s s 0.23% s 5,25 s 2021. s s s s s s 's s 2,11 s, s s 6 s s 2,05 s s 2021.

(II) Focusing on main responsibilities and main businesses to accelerate the development of new energy

[illegible] 2022, [illegible] 14 [illegible]

[illegible] 2022, [illegible] 16,4[illegible].5 [illegible] 3, [illegible] 6.5 (2,646.5 [illegible] 1,330.0 [illegible]) [illegible] 1, 30.0 [illegible] 5, 06.5 [illegible]

(III) Keeping the bottom line to improve project quality

2022,

2022,

A A S SS A A A S S

s s 's
s s 30 2021 30 2022 s s s :

Region	30 June 2022 *(MW)*	30 2021 ( )	Percentage of change
	1,345.70	1,234. 0	. %
	844.40	62.05	10. %
	1,441.70	1,04 .20	3 .6 %
	2,834.30	2,635. 0	.53%
s (s)	**1,338.50**	1,33 .50	
s (s)	**2,191.60**	1,5 5.30	3 .25%
	227.90	22 . 0	
	1,049.10	1,0 4.60	-2.3 %
	99.00	00	
s	**1,690.80**	1,2 0	31.0 %
	1,640.30	1,5 0	3.11%
	1,770.10	1, 0.10	
	1,067.50	6 50	22. %
A	**809.10**	0 10	
	570.40	61 40	- . 6%
	538.00	34 .50	54. 2%
	1,239.75	1,041. 5	1 01%
	774.70	4. 0	
	789.00	00	
	833.85	53 20	54.65%
	7.50	50	
	289.50	2 50	
	47.50	4 50	
	125.74	125. 4	
	308.35	2 .35	.31%

Region	30 June 2022 (MW)	30 2021 ( )	Percentage of change
	802.80	1 2.30	31 .4 %
	196.40	1 6.40	
	94.20	4.20	
	150.00	150.00	
	173.65	1 3.65	
	99.10	10	
A	**244.50**	244.50	
	76.50	6.50	
	25,711.44	22,42 14	14.63%

ss A s s, s ss s ( ) .* (龍源(莆田)風力發電有限公司) .* (國電山東龍源臨朐風力發電有限公司) s, s s s s s s s s s s 26 2021 s s s Ass s.

(IV) Enhancing the concept of efficiency with stable improvement of quality and efficiency

[illegible] 2022, [illegible] 2022, [illegible]

[illegible] 2022, [illegible] 4 [illegible] ([illegible] ([illegible] **VAT** [illegible]), [illegible] 4 [illegible] 4 4 ([illegible] A [illegible]) [illegible] 2021. [illegible] 4 6 ([illegible] A [illegible]), [illegible] 4 4 ([illegible] A [illegible]) [illegible] 2021, [illegible] 423 ([illegible] A [illegible]), [illegible] 4 [illegible] 33 ([illegible] A [illegible]) [illegible] 2021, [illegible]

(V) Standardising carbon trading to seek profit model through multiple channels

2022, ( ) 15 ( ) A 250 40,000

2022, 100,000

(VI) Strengthen the support of scientific and technological innovation to lead high-quality development

2022, 4 24 A 2022 10 /20 1 2022, 14 ( )4.3 2 (.)4. 2022 .5 .03 0.0 .5 (s) (. s) (s)61 (14 42.2)

(VII) Actively reducing capital costs by following up on green credit policies

2022,

20

2022, As 30 2022, 155,02 1,564 2, 6 A A 2 2,4 4 1,155 1, 03 132,2 3 1, 2 2 s. A As

III. CORE COMPETITIVENESS ANALYSIS

(I) Outstanding advantages in project construction

2022, 12 5 405 300 2022 A

(II) High-quality and abundant project reserves

[illegible]

(III) Enhancing talent team development

[illegible] 461 [illegible] 2 [illegible]

[illegible]

(IV) Exploring potential in procurement cost reduction

[illegible]

(V) Strictly enforcing safety production

15

(VI) Being leader in the industry in terms of technology level

(VII) Solid momentum of quality and efficiency improvement

[illegible]

[illegible] 2022 [illegible]

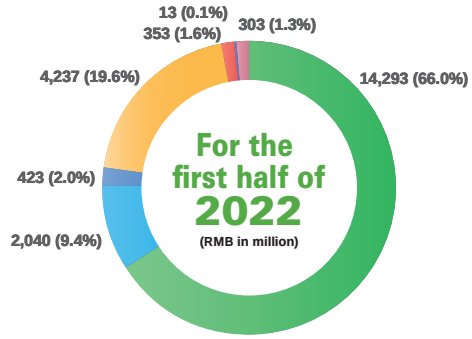
(VIII) Well-established compliance management system

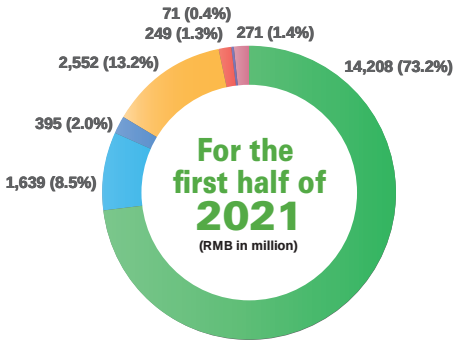
[illegible]

1. Operating Revenue

[illegible] RMB 21,662 [illegible] 2022, [illegible] 11. % [illegible] RMB 1,3[illegible]5 [illegible] 2021. [illegible] : (1) [illegible] RMB [illegible]5 [illegible] 0.6%, [illegible] RMB 14,2[illegible]3 [illegible] 2022 [illegible] RMB 14,20[illegible] [illegible] 2021, [illegible] 2021; (2) [illegible] RMB 5[illegible] [illegible]1. %, [illegible] RMB 13 [illegible] 2022 [illegible] RMB 1 [illegible] 2021, [illegible] 2022 [illegible] 2021;

[illegible] :





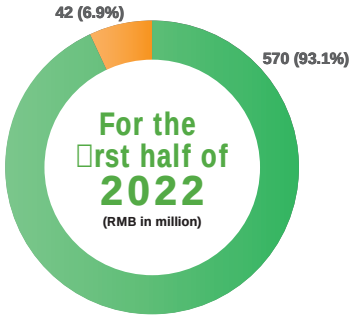
- Electricity sales and others of wind power segment
- Electricity sales of other renewable energy businesses
- Electricity sales of coal power segment
- Service concession construction revenue
- Steam sales of coal power segment
- Others
- Coal sales

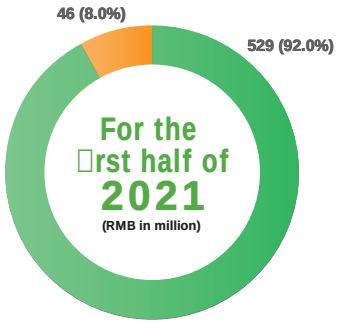
(3) [illegible] 401 [illegible], 24.5%, [illegible] 2,040 [illegible] 2022 [illegible] 1,63[illegible] [illegible] 2021, [illegible] 2021; (4) [illegible] 1,6[illegible]5 [illegible] 66.0%, [illegible] 4,23 [illegible] 2022 [illegible] 2,552 [illegible] 2021, [illegible] 2021; [illegible] 2[illegible] .1% [illegible] 423 [illegible] 3[illegible]5 [illegible] 2021, [illegible] 2021; [illegible] (5) [illegible] 104 [illegible], 41.[illegible]%, [illegible] 353 [illegible] 2022 [illegible] 24[illegible] [illegible] 2021, [illegible]

2. Other Net Income

[illegible] ₱612 [illegible] 2022, [illegible] 6.4% [illegible] ₱5 5 [illegible] 2021, [illegible] ₱41 [illegible] A [illegible] 2021.

[illegible] s [illegible] s [illegible] s [illegible] s [illegible] :



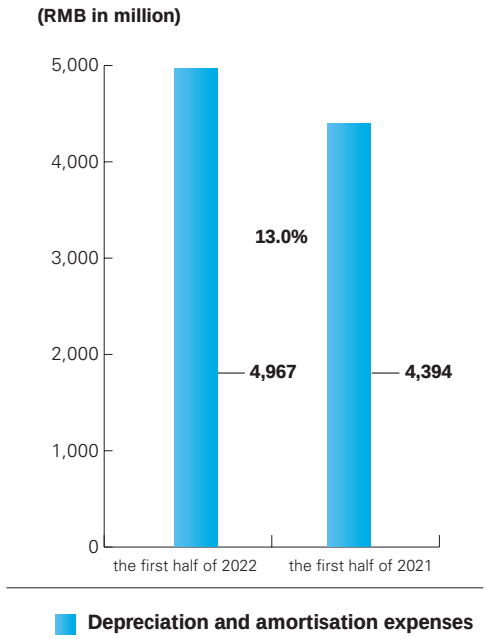


Government grants
Others

4. Depreciation and Amortisation Expenses

[illegible] 4,6[illegible] 2022, [illegible] 13.0% [illegible] 4,3[illegible]4 [illegible] 2021, [illegible]: (1) [illegible] 502 11.[illegible]% [illegible] 2021 [illegible] (2) [illegible] 6 116.[illegible] % [illegible] 2021.

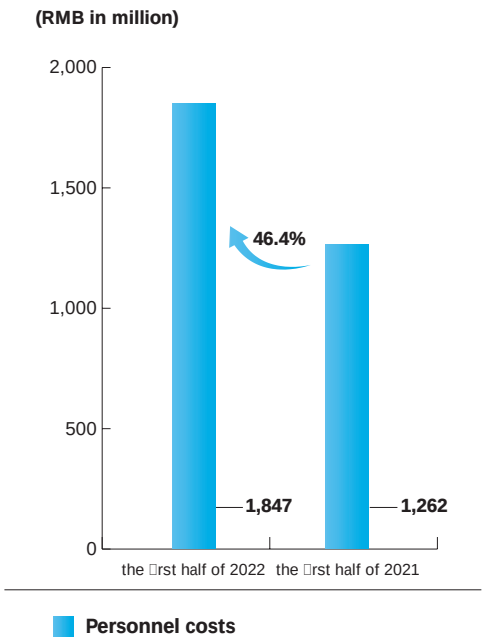
[illegible]:



8. Personnel Costs

[illegible] 1,84[illegible] 2022, [illegible] 46.4% [illegible] 1,262 [illegible] 2021, [illegible]: (1) [illegible]; (2) [illegible] (3) [illegible]

[illegible]:



9. Material Costs

[illegible] 102 [illegible] 2022, [illegible] 2.1% [illegible]

12. Other Operating Expenses

[illegible] 534 [illegible] 2022, [illegible] 12. % [illegible] 4 4 [illegible] 2021, [illegible] 5 [illegible]

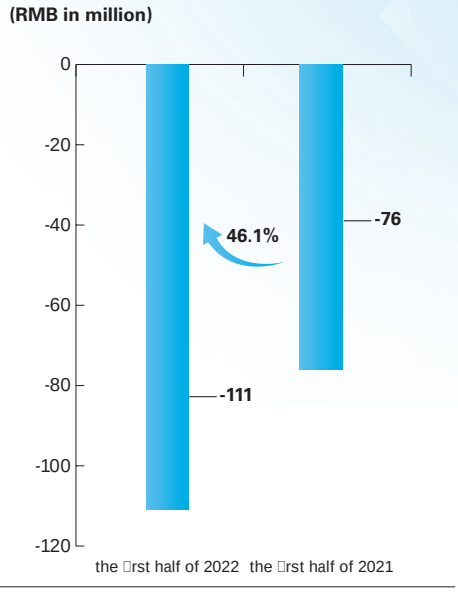
[illegible]

	534
the first half of 2022	
Other operating expenses	

15. Share of Profits Less Losses of Associates and Joint Ventures

[illegible] -111 [illegible] 2022, [illegible] 46.1% [illegible] - 6 [illegible] 2021, [illegible]

[illegible] :



Share of profits less losses of associates and joint ventures

16. Income Tax

2022,

₱ 1,16

4.1%

₱ 1,21

2021,

(1)

13.1%

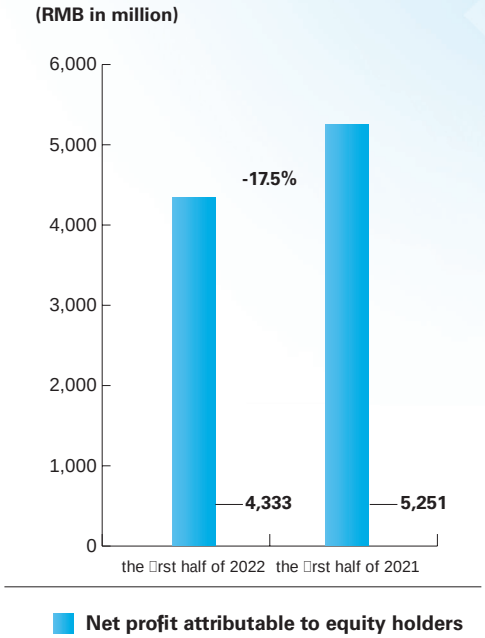
2022; (2)

:

Income tax

18. Net Profit Attributable to Equity Holders of the Company

2022,
4,333
1 .5%
5,251
2021,



2022,

Coal Power Segment

2022,

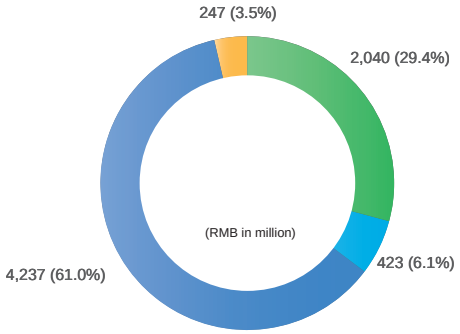
6, 4

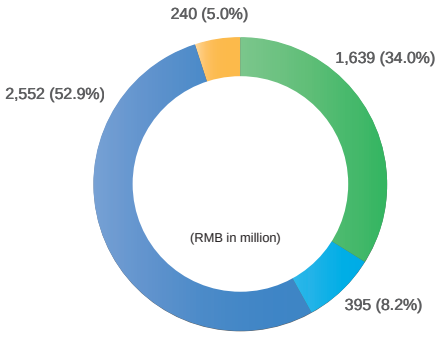
43. %

4,326

2021,

2021.



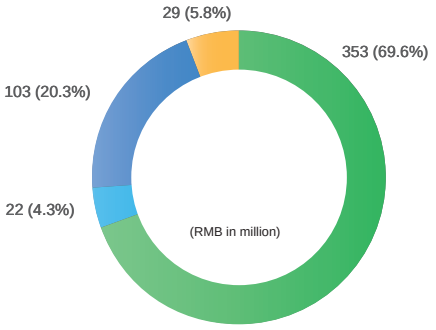


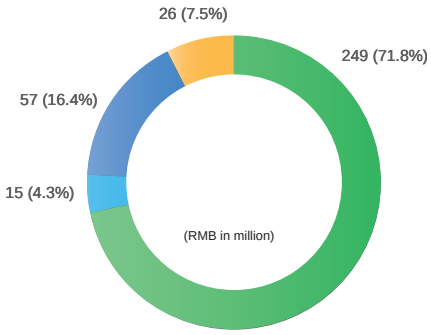
Revenue fr om electr icity sales
Revenue fr om sales of st eam
Revenue fr om coal tr ading
Others

Other Segments

2022, 50 46.1% 34

2021, : (1) 46 (2) 104





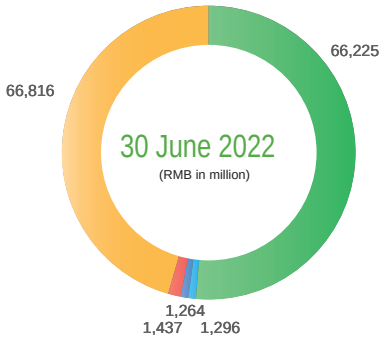
3FWFOVF GSPN FMFDUSJDJUZ TBMFT
3FWFOVF GSPN &1$
0UIFS TBMFT SFWFOVF
0UIFST

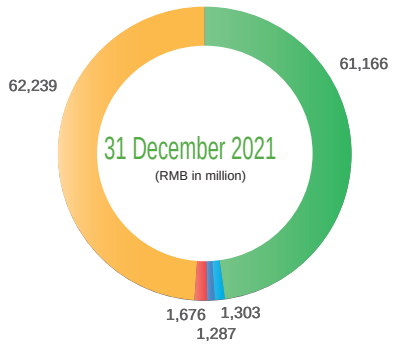
20. Assets and Liabilities

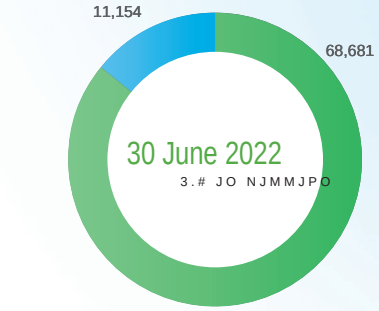
As 30 2022, ₱ 216,3 3 ₱ 11,1 ₱ 205,6 5 31 2021 : (1) ₱ 10,525 (2) ₱ 653

Property, plant and equipment

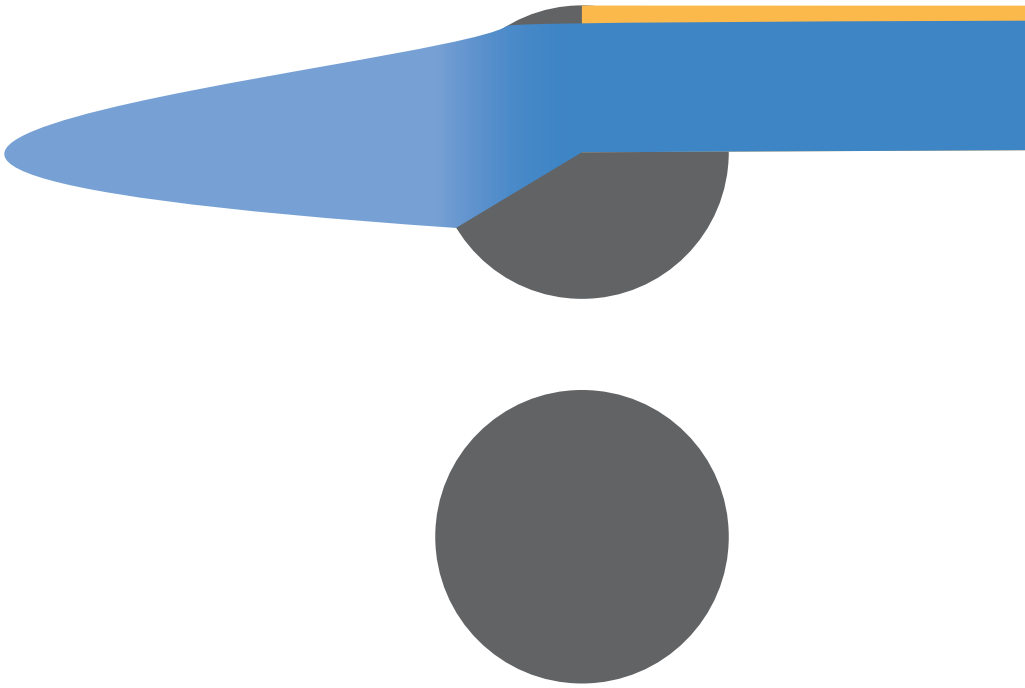
A A S SS A A A S S







- Long-term borrowings
- Deferred income and deferred tax liabilities
- Lease liabilities (long-term)
- Current liabilities
- Other non-current liabilities
- Equity attributable to the equity holders of the Company
- Equity attributable to the non-controlling interests



- Trade and bills r eceivables
- Prepayments and other cur rent assets
- Cash at banks and on hand and r estr ict ed deposits
- Others

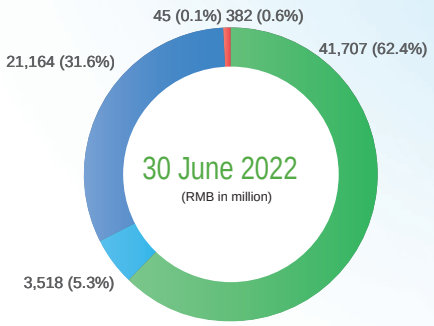
21. Capital Liquidity

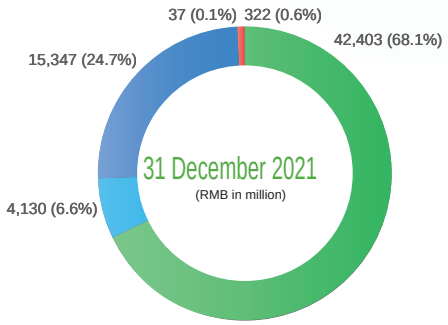
As 30 2022, [illegible] ₱66,816 [illegible] ₱4,5[illegible] ₱62,23[illegible] 31 2021[illegible] s.

As 30 2022, [illegible] ₱16,56[illegible] ₱5,4[illegible] ₱22,516 [illegible] 31 2021. [illegible] 0.5 [illegible] 30 2022, [illegible] 0.11 [illegible] 0.64 [illegible] 31 2021. [illegible] s.

[illegible] ₱26[illegible]

[illegible] :

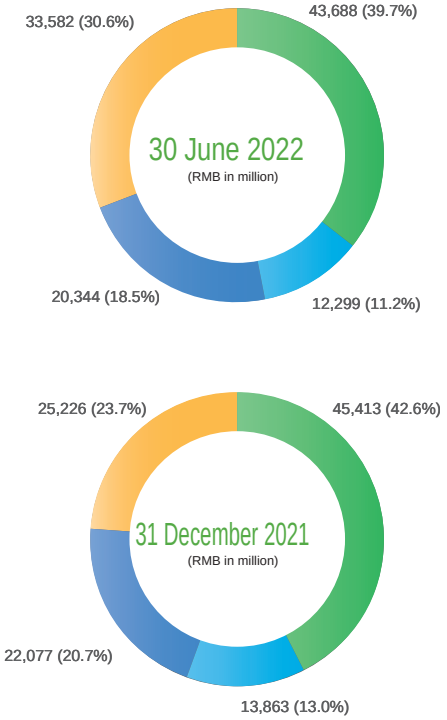




Short-term borrowings
Trade and bills payables
Other current liabilities
Lease liabilities (short-term)
Tax payable

22. Borrowings and Bills Payable

As 30 2022, 's
s s
s ₱ 10 13
, s
₱ 3,334 s
₱ 106,5 s
31 2021. As 30
2022, 's s
s s s -
s s s
₱ 43,6 (
s
₱ 1 ,53
s s ₱ 1, 0)



Bills payables
Fixed rate borrowings
Floating ra te borrowings

23. Capital Expenditure

[illegible] ₹ 6,604 [illegible] 30 [illegible] 2022, [illegible] 6.4% [illegible] ₹ ,053 [illegible] 30 [illegible] 2021, [illegible] ₹ 5,462 [illegible] ₹ [illegible]

[illegible] :

Wind power pr ojects

24. Net Gearing Ratio

As 30 2022, s (s s s ss s s s) s s 54.18%, s s 2.23 s 56.41% s 31 2021. s s s s s 2022.

A A S SS A A A S S

15 2021 18 2021, s s s A s Ass s s s s s s s ss s:

No.	Counterparty	Target assets	Transaction price *(RMB 0'000)*
1.	s	100% s s 1)	[illegible]400.00
2.		100% s 1)	81,600.00
3.		100% s 1)	[illegible]8,600.00
4.		100% s 1)	5,200.00
5.	s	100% s s 3)	44,200.00
6.		100% s 3)	60,000.00
[illegible].		100% s 1)	[illegible]100.00
8.		100% s 2)	5[illegible],300.00

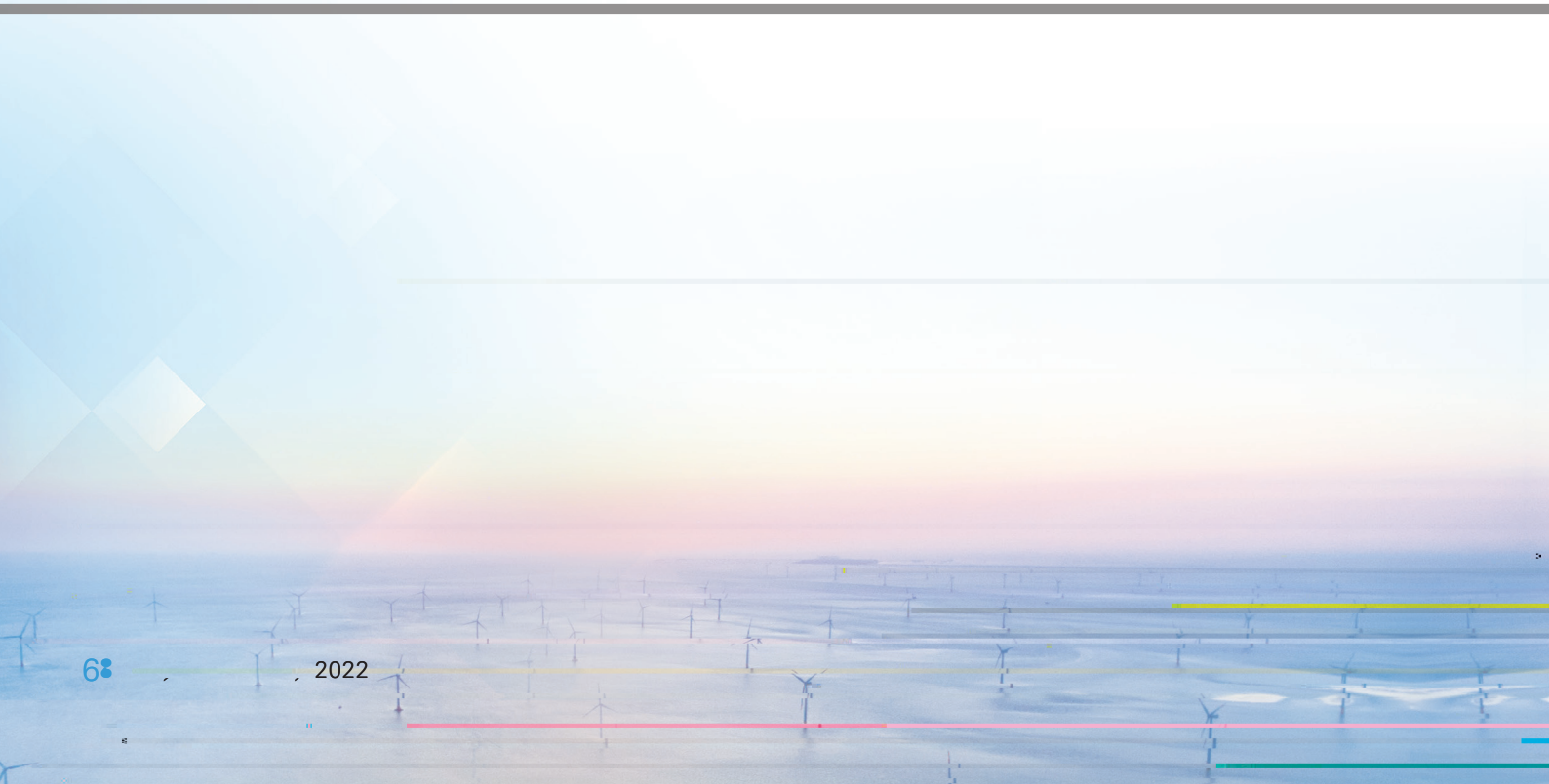
s:

1. As s s s s s s s s ss s A A s Ass s s s s s s s 4 2022. 4 2022, s s s s ss s, s 4 2022.

2. As [illegible] s [illegible] s [illegible] s [illegible] s [illegible] s s ss [illegible] s [illegible] . A [illegible] A [illegible] s [illegible] Ass s [illegible] s [illegible] s s [illegible] s [illegible] s s 5 [illegible] 2022. 5 [illegible] 2022, [illegible] s [illegible] s [illegible] ss s, [illegible] s [illegible] 5 [illegible] 2022.

3. As [illegible] s [illegible] s [illegible] s [illegible] s [illegible] s s ss [illegible] s [illegible] . A [illegible] A [illegible] s [illegible] Ass s [illegible] s [illegible] s s [illegible] s [illegible] s s 6 [illegible] 2022. 6 [illegible] 2022, [illegible] s [illegible] s [illegible] ss s, [illegible] s [illegible] 6 [illegible] 2022.

[illegible] s [illegible] s . As [illegible] ss s [illegible] s [illegible] s. A [illegible] s [illegible] A s [illegible] s ss [illegible] s [illegible] s s [illegible] s s



V. RISKS FACING THE COMPANY AND COUNTERMEASURES

[illegible] 2022, [illegible]

1. Policy Risk and Countermeasures

[illegible] 2022, [illegible]

2. Climatic Risk and Countermeasures

[illegible] 2022, [illegible] (s) [illegible] s. As 30 2022, [illegible] 32 [illegible] (s) [illegible] s.

3. Risks Relating to Power Grids and Countermeasures

[illegible]

6. Risk in Fuel Prices and Countermeasures

1,8 5

2022,

7. Internal Control Risk and Countermeasures

VI. BUSINESS OUTLOOK FOR THE SECOND HALF OF THE YEAR

2022,

2022, :

1.

2.

3.

4.

5.

[illegible]

INDEPENDENT NON-EXECUTIVE DIRECTORS

[illegible]

[illegible]

[illegible]

23 A [illegible] 2022, [illegible] 30 [illegible] 2022, 2022 [illegible] 30 [illegible] 2022 [illegible] A 34, [illegible]

As 30 2022, [illegible] ,31, 63,164 [illegible] ,31, 63,164 [illegible] 1.00 [illegible] 24 [illegible] 2022. [illegible] As [illegible] 345,5 4,164 [illegible] 5,041, 34,164 [illegible] 3,340,02 ,000 [illegible].

INTERIM DIVIDEND

[illegible] 30 2022.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

[illegible] 30 2022.

INTERESTS AND SHORT POSITIONS OF THE DIRECTORS, SUPERVISORS AND CHIEF EXECUTIVE IN THE SHARES, UNDERLYING SHARES AND DEBENTURES

As 30 2022, [illegible] 352 [illegible].

As 30 2022, s s s, s s ( ) s s s s s s s s s s s s s s 2 3 :

Name of Shareholder	Class of Share	Capacity	Number of Shares/ Underlying Shares Held ( )	Percentage in the Relevant Class of Share Capital (1) (%)	Percentage in the Total Share Capital (1) (%)
	A s s		4, 0 ,5 ,141 (2) (s,)	.36	5 .56
	s s	s s,	266,5 3, 46 (3) (s,)	.	3.1
	s s	s s,	1,52 (4) (s,)	0.00	0.00
	s s	s s,	242,403, 2 (5) (s,)	.26	2.
	s s	s s,	3,625,000 (6) (s,)	0.11	0.04

Name of Shareholder	Class of Share	Capacity	Number of Shares/ Underlying Shares Held	Percentage in the Relevant Class of Share Capital	Percentage in the Total Share Capital
				1) (%)	*1) (%)*
			232, 1 033	6. 6	2.
			2, 5,554	0. 6	0.34
		A	2 4	2. 3	1.1
			1 6, 4	5.	2.3
		A	1 6 3	5.3	2.15
			-0.02 .2 6 .16 5		

Name of Shareholder	Class of Share	Capacity	Number of Shares/ Underlying Shares Held	Percentage in the Relevant Class of Share Capital	Percentage in the Total Share Capital
			( )	1) (%)	1) (%)
			6,[illegible]1,300 (11)	0.20	0.0[illegible]
		A	231,14[illegible],154 ( )	6. 2	2. 6
		A	23 2 [illegible],521 ( )	.16	2.[illegible]5
		A	23 2 [illegible],521 ( )	.16	2.[illegible]5
Ass			16 ,12[illegible], 2 ( )	5.00	1.

s:

1. s 30 2022.

2. A s 4, 0[illegible],5 [illegible],141 A s s, 4,602,432,[illegible]00 A s s 21[illegible],23[illegible],141 A s s (內蒙古平莊煤業(集團)有限責任公司), - s s 3, 2 ,200 A s s (國家能源集團遼寧電力有限公司), - s s . A s s s s s.

2022

3. A s 266,5 3, 46 s s, 260,545, 3 s s s s : 5, ,403 s s - s s . 4 606 s s - s s . A , s s, s s s s s s s s s.

4. A s 1,52 s s , - - s s . A , s s s s s s s, s s s s s .

5. A s 242,403, 2 s s, 1,0 1,100 s s s, , - s s , ., 4,4 5,000 s s

6. A s 3,625,000 s s, 000 s s ., 320,000 s s ., 1,256,000 s s Ass ., 1,63 ,000 s s A s s, ,000 s s (A s) ., 325,000 s s A ( ) .A., .. A s s s s s s s s s s.

. A s 232, 1 033 s s, 3,004,000 s s Ass ( ) s & ., 4 , 60 s s

A s 1 6, 4 s s, 1 6, 3 s s
, s s .1 s s
s s , - s s
. A ,
s, s s s s s s s.

10. A s 242,666, 56 s s, 231,14 ,154 s s , .A.,
- s s ., 1,600,55 s s s
, - s s ., 6,000 s s
s ., - s s ., 06, 6
s s s .A., -
s s ., 105,04 s s s
, - - s s .. A , . s
s, s s s s s s s.

11. A s 6, 1,300 s s, 41, 54 s s s
, - s s ., 6,000 s s
s ., - s s ., 2 2,223 s s
s .A., - -
s s ., 5,661,223 s s s ,
- - s s .. A , . s s,
s s s, s s s s s s s.

As 30 2022, ,455 s. s (將(匠)星訓練營) (名師講堂) (大培訓) (首席制) s.

MATERIAL LITIGATION

As 30 2022,

CHANGE IN INFORMATION OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Changes of Directors:

As 2022 14 2022

As 30 2022, 30 2022;

Ass 30 2022.

As [illegible] 2022 [illegible] 2 A 2022 [illegible] Ass ss [illegible] 2 A 2022 [illegible] s ss [illegible].

[illegible] s s [illegible] s, [illegible] 2 [illegible] 2022.

[illegible] s [illegible] s [illegible] s s [illegible] 2 2021, [illegible] 2022 [illegible] s [illegible] 2 2021, [illegible] s s [illegible] 2022 [illegible] s [illegible] 14 [illegible] 2022, [illegible] s [illegible] 30 [illegible] 2022, [illegible] s [illegible] 30 [illegible] 2022, [illegible] 2022 s [illegible] A 2022, [illegible] s s [illegible] 2022 s [illegible] 2 A 2022 [illegible] s [illegible] 2 [illegible] 2022 s [illegible].

Changes of Supervisors:

[illegible] s s s s [illegible].

Changes of Senior Management:

[illegible] 20 2022, s. [illegible] s s [illegible] 20 2022 [illegible] s ss [illegible] s [illegible] s s [illegible] s s [illegible] 20 2022 s [illegible].

[illegible]

Ms. Ding Jing

A 52, [illegible] (伊爾姆(中國)環境資源管理諮詢公司); [illegible] (世界自然基金會(瑞士)北京代表處); [illegible] (國電新能源技術研究院); [illegible] (中國國電集團公司); [illegible]

Mr. Xia Hui

A 4 [illegible] (新疆風力發電廠); [illegible] (新疆風力發電廠); [illegible] (甘肅潔源風電有限責任公司); [illegible] (北京中能聯創風電技術有限公司); [illegible] (中能電力科技開發有限公司); [illegible] (龍源(北京)風電工程技術有限公司); [illegible] -1.42 [illegible] -1.42 13.6 [illegible])13.6 [illegible] 42)0.5 [illegible] 42)[illegible] 42)14 [illegible]

V

EY安

2022

SCOPE OF REVIEW

		Six months ended 30 June	
		(Unaudited)	2021
		RMB'000	*RMB'000*
Revenue	6	**21,662,351**	1,[illegible]3[illegible]4,[illegible]5[illegible]
Other net income		**612,405**	5[illegible]5,432
Operating expenses			
[illegible]		**(4,967,483)**	(4,3[illegible],3,6[illegible]6)
[illegible]		**(1,808,290)**	(1,3[illegible],[illegible]2)
[illegible]		**(4,123,229)**	(2,4[illegible],3[illegible]1)
[illegible]		**(12,615)**	([illegible])
[illegible]		**(1,846,767)**	(1,262,133[illegible]
[illegible]		**(101,632)**	([illegible],6[illegible]5)
[illegible]		**(354,242)**	(405,[illegible]0)
[illegible]		**(330,503)**	(24[illegible],0[illegible]2)
[illegible]		**(533,964)**	(4[illegible]4,60[illegible])
		(14,078,725)	(10[illegible]02,1[illegible]6)
Operating profit		**8,196,031**	15[illegible],1[illegible]3
[illegible]		**214,650**	205,[illegible]56
[illegible]		**(1,990,616)**	(2,031,[illegible]2)
Net finance expenses	[illegible]	**(1,775,966)**	(1,[illegible]26,126)
[illegible]		**(110,818)**	([illegible]5,[illegible]43)
Profit before taxation		**6,309,247**	[illegible],256,224
[illegible]	10	**(1,168,299)**	(1,21[illegible],5[illegible]1)
Profit for the period		**5,140,948**	6,03[illegible],643

[illegible] 100 [illegible] 15 [illegible] 2022

		Six months ended 30 June	
		(Unaudited)	2021
		RMB'000	RMB'000
Other comprehensive income/(loss)			
		153,300	(13,
		(50,769)	14,61
		(2,875)	4
Other comprehensive income for the period, net of tax	11	**99,656**	1,566
Total comprehensive income for the period		**5,240,604**	6,040,20

		Six months ended 30 June	
		(Unaudited)	2021
		RMB'000	*RMB'000*
Profit attributable to:			
[illegible]		**4,216,351**	5,131,104
[illegible]	25	**116,414**	11,450
[illegible]		**808,183**	[illegible]
Profit for the period		**5,140,948**	6,03[illegible],643
Total comprehensive income attributable to:			
[illegible]		**4,315,426**	5,130,154
[illegible]	25	**116,414**	11,450
[illegible]		**808,764**	[illegible]605
Total comprehensive income for the period		**5,240,604**	6,040,20[illegible]
Basic and diluted earnings per share (RMB[illegible])	12	**50.52**	63.[illegible]5

A S S A

A A A S

A 30, 2022 (ss A 4s 3)

		(Unaudited) RMB'000	31 2021 RMB'000
Current liabilities			
[illegible]	20	**41,707,324**	42,402,6[illegible]2
[illegible]	21	**3,517,761**	4,130,03[illegible]
[illegible]	22	**21,163,145**	15,34[illegible],5[illegible]2
[illegible]		**45,126**	3[illegible],325
[illegible]		**382,151**	321,[illegible]6
Total current liabilities		**66,815,507**	62,23[illegible],403
Net current liabilities		**(16,566,525)**	(22,515,[illegible]0[illegible])
Total assets less current liabilities		**150,057,140**	143,456,035
Non-current liabilities			
[illegible]	20	**66,225,490**	61,165,[illegible]
[illegible]		**1,263,517**	1,2[illegible]6,[illegible]44
[illegible]		**1,054,757**	1,103,3[illegible]1
[illegible]		**241,446**	200,136
[illegible]	23	**1,437,225**	1,6[illegible]5,53[illegible]
Total non-current liabilities		**70,222,435**	65,431,[illegible]56
NET ASSETS		**79,834,705**	[illegible],024,1[illegible]

[illegible] 100,[illegible]15 [illegible]

S S A
A HA S

30 2022 (ss s s)

Equity attributable to the holders of perpetual

[illegible] .945 -1.053 0028of perpetualerm noT2Td28of perpetualerm no688ders)Tj0.945nd 67new Td(

Share capital

	Share capital	Share premium	Revaluation reserve	Fair value reserve	Foreign currency translation reserve	Hedging reserve	Retained earnings	Other reserves	Non-controlling interests	Total equity
Balance as at 31 December 2020 *(Audited)*	1,036,34[illegible]	6,045,435	14,6[illegible]	2,043,85[illegible]	(31,[illegible]	(11,240)	2,215,26[illegible]	3,[illegible]5,5[illegible]	1,613,[illegible]	86,44[illegible]
Profit for the year			2,[illegible]756				1,751,410	47,5,46[illegible]	30,[illegible]	4,114,650
Balance as at 1 January 2021 *(Restated)*	1,036,34[illegible]	6,045,435	1,445,020	2,043,85[illegible]	(31,[illegible]	(11,240)	3[illegible],[illegible]5,[illegible]	3[illegible],[illegible]4,321	26,204	1,253,525
Changes in equity:										
Issue of ordinary shares		11,450					5,191,104	5,250,524	11,[illegible]	6,031,645
Other comprehensive income					16,01[illegible]	(16,[illegible])		1,750	2,516	1,506
Total comprehensive income for the year		11,450			16,01[illegible]	(16,[illegible])	5,191,104	5,7[illegible],[illegible]4	13,635	6,033,151
Dividends to shareholders									266,24[illegible]	(266,24[illegible])
Transfer to retained earnings				(31,361)			(31,361)			
Transfer from revaluation reserve to retained earnings									(2,[illegible]10)	2,[illegible]10
Transfer to other reserves							(1,450,0[illegible])	1,450,0[illegible]		(1,450,0[illegible])
Share-based payment transfer		(234,[illegible]0)						234,[illegible]0		234,[illegible]0
Dividends paid							(120,000)	(120,000)	(10,360)	(1,[illegible],360)
Balance as at 30 June 2021 *(Unaudited)*	1,036,34[illegible]	5,[illegible],[illegible]5	1,445,020	2,361,020	(315,314[illegible]	(24,[illegible])	22,515,42[illegible]	35,[illegible],[illegible]5	1[illegible],[illegible]3	6,032,[illegible]4

CASH FLOW STATEMENT

	Six months ended 30 June	
	(Unaudited)	2021
	RMB'000	*RMB'000*
Operating activities		
[illegible]	**17,034,751**	[illegible]
[illegible]	**(987,867)**	[illegible]
Net cash generated from operating activities	**16,046,884**	[illegible]
Investing activities		
[illegible]	**(6,494,462)**	[illegible]
[illegible]	**(249,453)**	[illegible]
[illegible]	**(83,300)**	[illegible]
[illegible]	**4,788,784**	[illegible]
Net cash used in investing activities	**(2,038,431)**	[illegible]
Financing activities		
[illegible]	**89,507,618**	[illegible]
[illegible]	**(85,370,395)**	[illegible]
[illegible]	**(1,750,654)**	[illegible]
[illegible]	**(5,501,980)**	[illegible]
Net cash used in financing activities	**(3,115,411)**	[illegible]

[illegible] 100 [illegible] 15 [illegible]

	Six months ended 30 June	
		2021
	(Unaudited)	

1 PRINCIPAL ACTIVITIES

2 BASIS OF PREPARATION OF THE FINANCIAL REPORT

3 RESTATEMENTS ARISING FROM BUSINESS COMBINATIONS UNDER COMMON CONTROL

[illegible] 15 [illegible] 2021, [illegible]

No.	Counterparty	Target Assets	Shareholding Percentage	Transaction Price *(RMB'000)*

3 RESTATEMENTS ARISING FROM BUSINESS COMBINATIONS UNDER COMMON CONTROL (CONTINUED)

3 RESTATEMENTS ARISING FROM BUSINESS COMBINATIONS UNDER COMMON CONTROL (CONTINUED)

As [illegible] 2022 A[illegible] 31 [illegible] 2021 [illegible] 30 [illegible] 2021 [illegible]

	As at 31 December 2021				
[illegible]	153,989,412	11,584,464	–	397,868	165,971,744
[illegible]				35,865,380	3,883,376
Total as[illegible]	189,854,792	15,467,840	(25,062)	397,868	205,695,438
Total li[illegible]	117,584,122	10,162,199	(25,062)	–	127,671,259
[illegible]	62,932,884	4,793,060	–	362,111	68,088,055
[illegible]				9,387,786	512,581
Total eq[illegible]	72,820,670	5,305,641	–	397,868	78,024,179
Total equity and liabilities	189,854,792	15,429,840	(25,062)	397,868	205,695,438

3 RESTATEMENTS ARISING FROM BUSINESS COMBINATIONS UNDER COMMON CONTROL (CONTINUED)

	17,876,758	1,268,833	239,366	19,384,957
	(10,321,923)	(443,442)	(36,831)	(10,802,196)
	8,109,388	846,270	202,535	9,158,193
	6,374,623	679,066	202,535	7,256,224
	5,249,241	586,867	202,535	6,038,643
	1,566	–	–	1,566
Total comprehensive income for the period	5,250,807	586,867	202,535	6,040,209

4 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

4 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES (CONTINUED)

5 SEGMENT REPORTING

5 SEGMENT REPORTING (CONTINUED)

(a) Segment results (Continued)

For the six months ended 30 June 2022

	14,278,323	2,039,837	352,528	16,670,688
	15,254	4,906,986	56,808	4,979,048
	14,293,577	6,946,823	409,336	21,649,736
	–	–	97,471	97,471
Reportable segment revenue	14,293,577	6,946,823	506,807	21,747,207
Reportable segment profit (operating profit)	7,973,374	307,573	62,084	8,343,031
	(4,700,639)	(148,292)	(139,624)	(4,988,555)
	1,800	–	5,063	6,863
	(56,646)	–	–	(56,646)
	26,517	4,648	41,405	72,570
	(1,679,378)	(26,105)	(127,345)	(1,832,828)
	5,461,898	193,218	948,425	6,603,541

5 SEGMENT REPORTING (CONTINUED)

(a) Segment results (Continued)

For the six months ended 30 June 2021

	14,203,[illegible]01	1,63[illegible],[illegible]4	24[illegible],53	16,0[illegible],1,501
	4,032	3,1[illegible],45	31,1[illegible]	3,22[illegible] 5,5523.46

5 SEGMENT REPORTING (CONTINUED)

(b) Reconciliations of reportable segment revenue and profit or loss

6 REVENUE

For the six months ended 30 June 2022

	1Tf6of electricity1T90 -ty
Types of goods and services	
	1Tf6of electricity

6 REVENUE (CONTINUED)

[illegible] 30, 2021

	[illegible]	[illegible]	[illegible]	[illegible]
	'000	'000	'000	'000
Types of goods and services				
[illegible]	14,203, 01	1,638,8 4	248, 53	16,0 1,501
[illegible]		3 4, 0		3 4, 0
[illegible]	0,			0,
[illegible]		2,552,324		2,552,324
[illegible]	4,032	240,224	31,188	2 5,444
	14,2 8,512	4,826,304	280,141	1 384, 5
Geographic markets				
[illegible]	13, 4,081	4,826,304	280,141	1 100,526
[illegible]	108,68			108,68
[illegible]	1 5, 42			1 5, 42
	14,2 8,512	4,826,304	280,141	1 384, 5
Timing of revenue recognition				
[illegible]	14,203, 01	4, 54,021	248, 53	1 206,6 5
[illegible]	4,811	2,283	31,188	1 8,282
	14,2 8,512	4,826,304	280,141	1 384, 5

7 OTHER NET INCOME

	Six months ended 30 June	
	2022	2021
	(Unaudited)	(—
		— s —)
	RMB'000	*RMB'000*
[illegible]	**569,664**	52[illegible],[illegible]6
[illegible]	**3,151**	3,[illegible]2
[illegible]		[illegible]
[illegible]	**2,504**	(1,316)
[illegible]	**37,086**	43,[illegible]50
	612,405	5[illegible]5,432

8 FINANCE INCOME AND EXPENSES

	Six months ended 30 June	
	(Unaudited)	2021
	RMB'000	*RMB'000*
	72,570	33,313
	5,050	4,2[illegible]4
	4,280	33,313 **4,280**

9 PROFIT BEFORE TAXATION

[illegible]

	Six months ended 30 June	
	(Unaudited)	2021
	RMB'000	*RMB'000*
A [illegible]		
[illegible]	256,434	2[illegible]3,320
[illegible]		
[illegible]	295	2[illegible]5
[illegible]	4,623,920	4,000,4[illegible]
[illegible]	86,834	11[illegible]
[illegible]		
[illegible]	56,646	
[illegible]	(6,863)	1,61[illegible]
[illegible]	6,033,151	3,[illegible]46,[illegible]

10 INCOME TAX

(a) Taxation in the interim condensed consolidated information of profit or loss and other comprehensive income represents:

	Six months ended 30 June	
	(Unaudited)	2021
	RMB'000	*RMB'000*
Current tax		
[illegible]	**968,507**	1,16[illegible],2[illegible]0
[illegible]	**91,324**	1[illegible]
	1,059,831	1,1[illegible],16[illegible]
Deferred tax		
[illegible]	**108,468**	2[illegible],412
	1,168,299	1,21[illegible],5[illegible]1

10 INCOME TAX (CONTINUED)

(b) Reconciliation between tax expenses and accounting profit at applicable tax rates:

	Six months ended 30 June	
	(Unaudited)	2021
	RMB'000	*RMB'000*
	6,309,247	6,256,224
	1,577,312	1,564,056
	8,154	10,458
	27,705	18,561
	(684,388)	(614,342)
	(58,981)	(51,064)
	132,515	120,623
	91,324	18,[illegible]
	74,658	[illegible]
	1,168,299	1,121,518

10 INCOME TAX (CONTINUED)

(b) Reconciliation between tax expenses and accounting profit at applicable tax rates (Continued):

(i) [illegible] 25% [illegible] 30 [illegible] 2022 [illegible] 30 [illegible] 2021 [illegible] 0% [illegible] 15% [illegible]

[illegible] 2008 [illegible] 46 [illegible] 1 [illegible] 2008 [illegible] 3- [illegible] 3- [illegible] 50% [illegible]

[illegible] 2011 [illegible] 5 [illegible] 15% [illegible] 1 [illegible] 2011 [illegible] 31 [illegible] 2020 [illegible] A [illegible] A [illegible] 23 A [illegible] 2020 [illegible] 15% [illegible] 31 [illegible] 2030.

10 INCOME TAX (CONTINUED)

(b) Reconciliation between tax expenses and accounting profit at applicable tax rates (Continued):

[illegible]

[illegible]

As [illegible] 16.5% [illegible]

As [illegible]

[illegible] 200 [illegible] 2. A [illegible] 25% [illegible]

[illegible] 26.5% [illegible]

11 OTHER COMPREHENSIVE INCOME

	Six months ended 30 June	
	(Unaudited)	2021
	RMB'000	*RMB'000*
Other comprehensive income/(loss) that will not to be reclassified to profit or loss in subsequent periods		
[illegible]	**168,897**	(36,544)
[illegible]	**(16,783)**	[illegible],660
[illegible]	**152,114**	(2[illegible]4)
[illegible]	**1,582**	1[illegible],[illegible]0
[illegible]	**(396)**	(4,6[illegible]5)
[illegible]	**1,186**	14,0[illegible]5
Other comprehensive (loss)/income that may be reclassified to profit or loss in subsequent periods		
[illegible]	**(50,769)**	14,61[illegible]
[illegible]	**(2,875)**	4[illegible]
Other comprehensive income	**99,656**	1,566

12 EARNINGS PER SHARE

[illegible]

	For the six months ended 30 June	
	(Unaudited)	2021
	RMB'000	*RMB'000*

13 PROPERTY, PLANT AND EQUIPMENT

[illegible] 30 [illegible] 2022, [illegible] RMB 6,410,451,000 ([illegible] 30 [illegible] 2021: [illegible]): RMB 6,[illegible]3,2[illegible]2,000). [illegible] RMB 6,565,000 [illegible] 30 [illegible] 2022 ([illegible] 30 [illegible] 2021: RMB 66,623,000). [illegible] RMB [illegible]34,000 ([illegible] 30 [illegible] 2021: [illegible] RMB 3,46[illegible],000). [illegible] RMB 56,646,000 ([illegible] 30 [illegible] 2021: [illegible]).

14 INTANGIBLE ASSETS

[illegible] RMB 6,0[illegible],[illegible]34,000 (31 [illegible]

15 OTHER ASSETS

	2022 *(Unaudited)* *RMB'000*	31 2021 *RMB'000*
	44,572	42,[illegible]0
	232,149	654,5[illegible]6
	49,877	4[illegible],405
	2,864	15[illegible],260
	329,462	[illegible]05,251
	3,500,654	3,[illegible]32,2[illegible]5
	3,830,116	4,[illegible]3[illegible],526
	–	(1,200)
	3,830,116	4,[illegible]36,326

15 OTHER ASSETS (CONTINUED)

(1) [illegible] 63% [illegible] 30 [illegible] 2022 (31 [illegible] 2021: 6.[illegible]%).

(2) [illegible]

16 TRADE AND BILLS RECEIVABLES

	2022 (Unaudited) RMB'000	31 [illegible] 2021 ([illegible]) RMB'000
A[illegible]	30,046,093	30,446,1[illegible]6
A[illegible]	33,094	4[illegible],614
A[illegible]	121,671	31,4[illegible]2
	30,200,858	30,525,2[illegible]2
[illegible]: A[illegible]	(273,123)	(2[illegible]4,[illegible]4[illegible])
	29,927,735	30,250,343

[illegible]

	2022 (Unaudited) RMB'000	31 [illegible] 2021 ([illegible]) RMB'000
[illegible] 1[illegible]	29,903,331	30,1[illegible]6,[illegible]4
[illegible] 1[illegible] 2[illegible]	16,139	56,404
[illegible] 2[illegible] 3[illegible]	8,265	1[illegible]2
	29,927,735	30,250,343

16 TRADE AND BILLS RECEIVABLES (CONTINUED)

15 30

A

2020 4

(關於促進非水可再生能源發電健康發展的若干意見) 2020 5

(可再生能源電價附加資金管理辦法)

A 2020,

2020

2012 102

(可再生能源電價附加補助資金管理暫行辦法)

2012

As 30 2022,

17 PREPAYMENTS AND OTHER CURRENT ASSETS

	31	
	2022	2021
	(Unaudited)	(s –)
	RMB'000	₱ '000
– s – – – s (())		
Ass – s – ▼ s	**43,253**	52,
– s	**368,603**	36 ,31
– s	**192,590**	164 0 ₱
		₱
Ass – s	**146,403**	201,324
s s – s	**–**	₱ 5,100
A	**1,439,351**	₱

18 OTHER FINANCIAL ASSETS

	31	
	2022	2021
	(Unaudited)	*(A*
	RMB'000	*RMB'000*
	228,550	2[illegible]3,[illegible]4
	532,000	44[illegible],00[illegible]
	760,550	42,4[illegible]4

2021

20 BORROWINGS

(a) The long-term interest-bearing borrowings comprise:

	31	
	2022	2021
	(Unaudited)	(s –)
	RMB'000	***₽ '000***
₽ – – s		
( )	**8,999,712**	10,2 ,054
( )	**46,308,201**	41,256, 52
s s – s		
( )	**530,000**	500,000
( )	**4,827,800**	1,2 4,500
– s		
( )	**100,000**	100,000
s (20( ) ( ))		
(T)	**730,550**	26,3 0
( )	**22,266,759**	23,1 ,502
		₺
	83,763,022	,344,2
ss: ▲		
s (20( ))		

20 BORROWINGS (CONTINUED)

(b) The short-term interest-bearing borrowings comprise:

	31	
	2022	2021
	(Unaudited)	(s –)
	RMB'000	₱ '000
₱ – – s		
( )	**501,907**	35 ,400
s	**11,072,886**	13,1 4,411
– s – – s s		
s ( )	**41,000**	41,000
– s s – s		
s	**4,554,000**	5,64 ,460
s		
s 20(1 ( ))	**8,000,000**	,000,000
	24,169,793	26,224,2 1
s s		
20(–)		
₱ – – s	**7,480,725**	6,652,303
s	**10,056,806**	,526,0
	41,707,324	42,402,6 2

s

( ) s s s s – s s

s – s s – s s

( ) As – 30 2022 s – – s – ₱ 41,000,000 (31 2021: ₱ 41,000,000) – – s

20 BORROWINGS (CONTINUED)

(c) Significant terms of other borrowings

	31	
	2022	2021
	(Unaudited)	*(A* *)*
	RMB'000	*₱ '000*
Long-term		
[illegible]	**10,056,806**	[illegible]526,0[illegible]
[illegible]	**12,940,503**	14[illegible]3[illegible] [illegible]4
Short-term		
[illegible]	**8,000,000**	[illegible],000,000

[illegible]

(i) [illegible] 22 [illegible] 2015, [illegible] [illegible] 200 [illegible] 4.32% [illegible] 4.5 % As [illegible] 30 [illegible] 2022 [illegible] 5,666,000 [illegible]

16 [illegible] 201 [illegible] ₱2,000 [illegible] 4.[illegible]0% [illegible] 4.[illegible]% [illegible] 2020, [illegible] 4.[illegible]0% 2.50% 16 [illegible] 2020, [illegible] ₱4,500,000 [illegible] ₱1,515,500,000 2022.

1 A [illegible] 201 [illegible] ₱2,000 [illegible] 4.[illegible]0% [illegible]

20 BORROWINGS (CONTINUED)

(c) Significant terms of other borrowings (Continued)

[illegible]

[illegible]

23 A 201[illegible] [illegible] ss [illegible] s [illegible] s [illegible] [illegible] 3,000 [illegible] 4.[illegible]3% [illegible] s [illegible] s 4.[illegible] %. [illegible]

26 A 201 [illegible] ss [illegible] s [illegible] [illegible] 2,000 [illegible] 4.0 % [illegible] s [illegible] s 4.2 %. [illegible] s [illegible] 2,000 [illegible] 2022.

1 201 [illegible] ss [illegible] s [illegible] [illegible] 1,000 [illegible] 3.[illegible]0% [illegible] s [illegible] s 3. [illegible]%. [illegible] s [illegible] 1,000 [illegible] 2022.

26 201 [illegible] ss [illegible] s [illegible] [illegible] 2,000 [illegible] 3.52% [illegible] s [illegible] s 3.64%.

2 A 2020, [illegible] ss [illegible] s [illegible] [illegible] 2,000 [illegible] 2.3[illegible] % [illegible] s [illegible] s 2.50%.

1[illegible] 2020, [illegible] s [illegible] [illegible] As [illegible] s [illegible] ss [illegible] 300 [illegible] 1.50% [illegible] s [illegible] s 1.[illegible]0%.

16 2021, [illegible] ss [illegible] s [illegible] [illegible] 1,000 [illegible] 3.20% [illegible] s [illegible] s 3.30%.

21 TRADE AND BILLS PAYABLES

	31	
	2022	2021
	(Unaudited)	*(s –)*
	RMB'000	*₱ '000*
₱ s – –	**1,979,722**	3,00 ,660
– – – s	**1,420,202**	₱ 0,560
A , s , –ss – s	**24,602**	24,111
A , s , s s – s	**93,235**	115, 0
	3,517,761	4,130,03

– – ss , – – s – – s – s – s – s

	31	
	2022	2021
	(Unaudited)	*(s –)*
	RMB'000	*₱ '000*
1 –	**2,995,192**	3,26,2
₱ 1 – 2 – s	**406,944**	235, ,3
₱ 2 – 3 – s	**74,218**	34,0
3 – s	**41,407**	33, 2
	3,517,761	4,130,03

As – 30 2022 – 31 2021, – – – s – – s – – –
s ,

22 OTHER CURRENT LIABILITIES

	2022 (Unaudited) RMB'000	31 2021 (s) ' 000
	10,089,287	240, 4
	721,432	230,144
	457,693	401,15
	2,112,683	33, 03
	878,924	13 ,2
	184,235	202,36
	303,539	3 ,3,03
	745,985	
A	1,108,403	1,131,136
A	332,239	24 ,21
A	30,501	30,54
	85,793	130, 1
	5,772,976	2, 14,625
	30,082	125,43
	422,056	162,150
Ass	22,562	12,
	969	1, 10
	398,525	14 ,4 2
	21,163,145	15,34 ,5 2

23 OTHER NON-CURRENT LIABILITIES

[illegible]

[illegible] 2 6,[illegible],000 (31 [illegible] 2021 ([illegible]): [illegible] 325, [illegible]5 [illegible]000) [illegible]

24 CAPITAL, RESERVES AND DIVIDENDS (CONTINUED)

(b) Share capital

	31	
	2022	2021
	(Unaudited)	*(A*
	RMB'000	*000*
[illegible]	**5,041,934**	4,6 6,360
[illegible]	**3,340,029**	3,340,02
	8,381,963	8,036,3

[illegible]

(Expressed in thousands of Renminbi)

25 PERPETUAL MEDIUM-TERM NOTES AND RENEWABLE CORPORATE BONDS (CONTINUED)

26 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS

(a) Financial instruments carried at fair value

Fair value hierarchy

[illegible]

[illegible]

[illegible]

[illegible]

26 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Financial instruments carried at fair value (Continued)

Fair value hierarchy (Continued)

Recurring fair value measurement				
	232,149	**–**	**–**	**232,149**
	44,572	**44,572**	**–**	**–**
	228,550	**228,550**	**–**	**–**
	532,000	**–**	**532,000**	**–**
	29,292,299	**–**	**1,610,350**	**27,681,949**
	30,082	**–**	**30,082**	**–**

26 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Financial instruments carried at fair value (Continued)

Fair value hierarchy (Continued)

		31	2021			
		31				
			2021			
				(Level 1)	(Level 2)	(Level 3)
			RMB'000	*RMB'000*	*RMB'000*	*RMB'000*
Recurring fair value measurement						
			654,5[illegible]6			654,5[illegible]6
			42,[illegible]0		42,[illegible]0	
			2,3[illegible]4		2,3[illegible]4	
			44[illegible],00			44[illegible],00
			2,[illegible]45,26		1,[illegible]3,51[illegible]	2[illegible],0[illegible]2,20
			125,43[illegible]			125,43[illegible]

26 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Financial instruments carried at fair value (Continued)

Fair value hierarchy (Continued)

[illegible]

26 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Financial instruments carried at fair value (Continued)

Fair value hierarchy (Continued)

26 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Financial instruments carried at fair value (Continued)

Fair value hierarchy (Continued)

[illegible] 30 [illegible] 2022 [illegible] 31 [illegible] 2021:

	Valuation technique	Significant unobservable input	Range	Sensitivity of fair value to the input
[illegible]	[illegible]	A[illegible]	1.4 10%	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	2021: [illegible]	[illegible]
[illegible]	[illegible]	[illegible]	1.1 1.4)	[illegible] 1 [illegible] 44,000
[illegible]	[illegible]	[illegible]	[illegible]	(31 [illegible] 2021: [illegible])
[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 65,166,000)
[illegible]	[illegible]	[illegible]	26% 10%	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	(31 [illegible]
[illegible]	[illegible]	[illegible]	[illegible]	2021: 30%) [illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible] ,00 ,000 (31
[illegible]	[illegible]	[illegible]	[illegible]	2021 ([illegible]):
[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 2 , 2[illegible] ,000)
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

26 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Financial instruments carried at fair value (Continued)

Fair value hierarchy (Continued)

	2021	
	(Unaudited)	
	RMB'000	

26 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

(b) Fair values of financial instruments not carried at fair value

[illegible] 2022 [illegible] 31 [illegible] 2021, [illegible]:

	Carrying amount *(Unaudited)* *RMB'000*	Fair value *(Unaudited)* *RMB'000*	31 [illegible] *(Audited)* *RMB'000*	2021 [illegible] *(Audited)* *RMB'000*
[illegible]	**12,940,503**	**12,389,731**	14,3[illegible]4	14,41[illegible]456
[illegible]	**3,511,512**	**3,233,731**	2,[illegible]33,60[illegible]	2,[illegible]2,44[illegible]
	16,452,015	**15,623,462**	1[illegible],223,3[illegible]2	1[illegible],1[illegible],03[illegible]

27 TRANSFERS OF FINANCIAL ASSETS

Transferred financial assets that are derecognised in their entirety

A[illegible] 30[illegible] 2022,[illegible] 1[illegible],024,000 (31[illegible] 2021 ([illegible]): [illegible] 105,56[illegible],000) [illegible] 331,500,000 (31[illegible] 2021 ([illegible]): [illegible] 444,110,000) ([illegible]).[illegible]

27 TRANSFERS OF FINANCIAL ASSETS (CONTINUED)

Transferred financial assets that are not derecognised in their entirety

15 [illegible] 2020, [illegible] Ass [illegible] ([illegible]) [illegible] 2021, [illegible] (s [illegible]) (s [illegible]) [illegible] s [illegible] 1,13 [illegible] 30 A 2023. [illegible] 15 [illegible] 2020 [illegible] 30 [illegible] 2022 [illegible] 1 [illegible] 2021, [illegible] 26 [illegible] 66,000 (31 2021: [illegible] 1,0 5,315,000).

[illegible] 30 2022, [illegible] 111,4 [illegible] 000 [illegible] 30 2022 (31 2021: [illegible] 55, 25,000 [illegible]

(Expressed in thousands of Renminbi)

30 MATERIAL RELATED PARTY TRANSACTIONS

(a) Transactions with related parties

	Six months ended 30 June	
	(Unaudited)	2021
	RMB'000	*RMB'000*
Sales of goods/provision of services to		
[illegible]	–	2[illegible]
[illegible]	31,513	20,462
Associates [illegible]	176,999	1,822
Purchase of goods/receipt of services from		
[illegible]	1,058,214	1,201,4[illegible]1
Associates [illegible]	312,647	[illegible],4[illegible]
Working capital received from		
[illegible]	–	[illegible]0
[illegible]	9,546	12,[illegible]0
Associates [illegible]	–	1[illegible]
Loan guarantees revoked from		
[illegible]	(28,031)	(1,5[illegible]0,41[illegible])
Associates [illegible]	–	(5,500)

30 MATERIAL RELATED PARTY TRANSACTIONS (CONTINUED)

(a) Transactions with related parties (Continued)

	Six months ended 30 June	
	(Unaudited)	2021
	RMB'000	*RMB'000*
Loans repaid from		
[illegible]	–	(10,000)
[illegible]	[illegible]	[illegible]

30 MATERIAL RELATED PARTY TRANSACTIONS (CONTINUED)

(b) Outstanding balances with related parties

As at 30 June 2022 and 31 December 2021 (unaudited): RMB 2,805,661,000

30 MATERIAL RELATED PARTY TRANSACTIONS (CONTINUED)

(c) Transactions with other state-controlled entities in the PRC (Continued)

	Six months ended 30 June	
	(Unaudited)	2021
	RMB'000	*RMB'000*
[illegible]	**16,335,758**	15,[illegible]
[illegible]	**1,004,287**	[illegible]66,5[illegible]
[illegible]	**60,092**	1[illegible],6[illegible]
[illegible]	**1,676,499**	1,[illegible]2[illegible],55[illegible]
[illegible]	**(5,380,015)**	(3,432,5[illegible]0)
[illegible]	**10,721,844**	(2[illegible]3)
[illegible]	**2,662,874**	2,6[illegible]5,25[illegible]
[illegible]	**12,615**	0,[illegible]

30 MATERIAL RELATED PARTY TRANSACTIONS (CONTINUED)

(c) Transactions with other state-controlled entities in the PRC (Continued)

	31	
	2022	2021
	(Unaudited)	([illegible])
	RMB'000	[illegible]
[illegible]	**29,548,405**	30,0[illegible]2,26[illegible]
[illegible]	**143,713**	34[illegible],065[illegible]
[illegible]	**11,745,822**	1,023,[illegible]
[illegible]	**106,197,835**	100,[illegible]1[illegible],[illegible]20
[illegible]	**2,764,298**	1,53[illegible],56[illegible]

(d) Key management personnel remuneration

	Six months ended 30 June	
		2021
	(Unaudited)	([illegible])
	RMB'000	[illegible]
[illegible]	**1,158**	1,003
[illegible]	**2,787**	3,012
[illegible]	**314**	3[illegible]
	4,259	4,3[illegible]4

30 MATERIAL RELATED PARTY TRANSACTIONS (CONTINUED)

(e) Commitments with related parties

	2022 *(Unaudited)* *RMB'000*	31 2021 *(A [illegible])* *[illegible]'000*
Capital commitments with		
Ass [illegible]	**16,877**	44 [illegible] 126 [illegible]

31 SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

As [illegible]

32 APPROVAL OF THE FINANCIAL INFORMATION

[illegible] 30 [illegible] 2022 [illegible] 23 [illegible] 2022.

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(中華人民共和國國家發展和改革委員會)

2022

* (龍源電力集團股份有限公司)

(內蒙古平莊能源股份有限公司)

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龍源電力集團股份有限公司

THE COMPANY'S NAME IN ENGLISH

[illegible] *

REGISTERED OFFICE

[illegible] 2006, 20[illegible]
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[illegible]

AUDITORS

LEGAL ADVISERS

as to Hong Kong law

as to PRC law

PRINCIPAL BANKERS

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龍源電力集團股份有限公司
China Longyuan Power Group Corporation Limited*

* For Identi cation Purpose Only